

Raging Rhino N.V.

This is to confirm that iTech Labs has examined the casino game logs in the gaming system of **Raging Rhino N.V.** for the quarter ending December 2023 as recorded by the respective game servers. iTech Labs has calculated the Return To Player (RTP) for all the games using the data from the game logs. The table below lists the actual calculated RTPs for real money games played.

Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com/spinaway.com

Game Type Description	RTP
Live Roulette	111.21%
Live Blackjack	107.22%
Table Game	104.91%
Video Slots	102.11%
Classic Slots	101.94%
Roulette	101.89%
Live Casino	101.69%
Video Poker	101.19%
Jackpot	100.05%
Black Jack	99.15%
Live Baccarat	97.76%
Other games combined*	102.16%
All games combined	102.16%

^{* 3}D Slots, Bingo, Live Game Shows, Other, Scratch Card

There were a large enough number of game records to give the RTP calculations sufficient statistical power¹. The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

iTech Labs certifies that the RTPs were calculated correctly from the game logs based on the actual bets and winnings and that the actual RTPs are greater than normally required by international gaming jurisdictions.

¹The games included in the Other games combined category have insufficient data for the audit period.

Audited by:

Eric Sheng Project Manager iTech Labs

Date: 11 January 2024

Authorised by:

Alvin Rizaldi Chief Executive Officer

iTech Labs

Date: 11 January 2024



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Game Type Description	RTP
Roulette	98.04%
Table Game	98.01%
Black Jack	97.87%
Live Casino	97.34%
Jackpot	95.81%
Video Slots	94.78%
Live Roulette	94.04%
Live Blackjack	94.02%
Classic Slots	93.55%
Live Baccarat	90.56%
Other games combined*	94.30%
All games combined	95.08%

^{* 3}D Slots, Bingo, Card, Video Poker, Live Game Shows, Scratch Card, Boxes, Coins, Hi-Lo, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mines, Queen Treasure, Ruby Rush, Shave the Beard, Stack\'Em Scratch

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Audited by:

Eric Sheng Project Manager iTech Labs

Date: 17 October 2023

Authorised by:

Alvin Rizaldi

Chief Executive Officer

iTech Labs

Date: 17 October 2023



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com.spinaway.com

Game Type Description	RTP
Table Games	98.52%
Live Casino	98.39%
Roulette	97.46%
Live Blackjack	97.30%
Black Jack	96.78%
Classic Slots	95.69%
Live Roulette	94.95%
Video Slots	94.65%
Live Baccarat	91.39%
Other games combined*	98.57%
All games combined	95.65%

^{* 3}D Slots, Bingo, Card, Video Poker, Boxes, Coins, Hi-Lo, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mines, Queen Treasure, Ruby Rush, Shave the Beard, Stack\'Em Scratch,

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Audited by:

Gyulserian Hyussein CTO/Project Manager

iTech Labs
Date: 7 July 2023

Authorised by:

Kiren Sreekumar Principal Consultant

iTech Labs Date: 7 July 2023



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com.spinaway.com

Game Type Description	RTP
Black Jack	99.09%
3D Slots	98.41%
Live Baccarat	97.89%
Table Games	96.83%
Live Blackjack	96.58%
Live Casino	96.29%
Video Slots	95.53%
Roulette	94.11%
Classic Slots	91.07%
Other games combined*	90.12%
All games combined	95.65%

^{*} Bingo, PowerUP Roulette, S Speed Roulette 2, Scratch Card, Video Poker, Boxes, Cash Vault I, Coins, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mines, Queen Treasure, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Stack\'Em Scratch

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Audited by:

Gyulserian Hyussein CTO/Project Manager

iTech Labs

Date: 27 June 2023

Authorised by:

Kiren Sreekumar Principal Consultant

iTech Labs

Date: 27 June 2023



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com.spinaway.com.superbet.com

Game Type Description	RTP
Live Casino	99.19%
Classic Slots	98.69%
Table Games	98.25%
Live Blackjack	97.37%
Black Jack	97.01%
Video Slots	95.67%
Roulette	94.78%
3D Slots	94.78%
Live Baccarat	94.22%
Other games combined*	99.36%
All games combined	96.12%

^{*} Bingo, Scratch Card, Starlite Fruits Mega Moolah, PowerUP Roulette, Speed Roulette 2, Video Poker, Angry Elf Christmas Miner, Boxes, Cash Vault I, Coin Miner, Coins, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mines, Ocean Ruler, Queen Treasure, Ruby Rush, SCRATCH! Bronze, SCRATCH! Gold, Scratchâ€~em, Shave the Beard, Stack\'Em Scratch and Sweet Miner

There were a large enough number of game records to give the RTP calculations sufficient statistical power¹. The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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¹The games included in the Other games combined category have insufficient data for the audit period.

Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: February 12, 2023

Signed:

Geoff Nicoll Principal Consultant

4. V. Nicoll

iTech Labs

Date: February 12, 2023



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com;spinaway.com;superbet.com

Game Type Description	RTP
Roulette	99.90%
3D Slots	98.39%
Classic Slots	98.39%
Black Jack	97.78%
Table Games	97.53%
Live Casino	97.50%
Video Slots	94.34%
Live Blackjack	91.68%
Live Baccarat	91.28%
Other games combined*	92.94%
All games combined	94.92%

^{*} Bingo, Scratch Card, Video Poker, 100 Bit Dice, Angry Elf Christmas Miner, Boxes, Cash Vault I, Coin Miner, Coins, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mars and Beyond, Mines, Ocean Ruler, Queen Treasure, Ruby Rush, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Stack\'Em Scratch and Sweet Miner

There were a large enough number of game records to give the RTP calculations sufficient statistical power¹. The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: November 13 2022

Signed:

Geoff Nicoll Principal Consultant

iTech Labs

Date: November 13 2022

G. Y. Virol



Raging Rhino N.V.

This is to confirm that iTech Labs has examined the casino game logs in the gaming system of **Raging Rhino N.V.** for the quarter ending June 2022 as recorded by the respective game servers. iTech Labs has calculated the Return To Player (RTP) for all the games using the data from the game logs. The table below lists the actual calculated RTPs for real money games played.

Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com;spinaway.com;superbet.com

Game Type Description	RTP
Black Jack	99.72%
3D Slots	98.04%
Live Baccarat	97.88%
Live Casino	97.82%
Table Games	97.77%
Roulette	97.50%
Live Blackjack	96.33%
Video Slots	95.06%
Classic Slots	91.28%
Other games combined*	107.03%
All games combined	95.66%

^{*} Bingo, Scratch Card, Video Poker, 100 Bit Dice, Boxes, Cash Vault I, Coin Miner, Coins, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mines, Ocean Ruler, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Slotdice, Stack\'Em Scratch and Sweet Miner

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: November 13 2022

Signed:

Geoff Nicoll Principal Consultant

iTech Labs

Date: November 13 2022

G. Y. Wiroll



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com

Game Type Description	RTP
Table Games	97.84%
Live Casino	97.46%
Video Slots	94.80%
Classic Slots	92.80%
3D Slots	92.24%
Other games combined*	83.23%
All games combined	95.29%

^{*} Cash or Crash, Angry Elf Christmas Miner, Boxes, Cash Vault I, Coin Miner, Coins, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mars and Beyond, Mines, Ocean Ruler, Queen Treasure, Ruby Rush, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Stack\'Em Scratch, Balloons, Cash Pool, Cash Scratch, Chaos Crew Scratch, Crazy Donuts, Eggstra Cash, Football Scratch, Frogs Scratch, Gold Coins, LOVE is all you need, Snow Scratcher, Spooky Scary Scratchy, The Perfect Scratch, The Respinners and Jacks or Better.

There were a large enough number of game records to give the RTP calculations sufficient statistical power¹. The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: May 13 2022

Signed

Geoff Nicoll Principal Consultant

G. Y. Nicoll

iTech Labs

Date: May 13 2022



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com

Game Type Description	RTP
Table Games	97.71%
Live Casino	97.33%
3D Slots	96.52%
Classic Slots	95.92%
Video Slots	95.32%
Other games combined*	101.20%
All games combined	95.71%

^{*} Other games combined - includes Cash or Crash, Angry Elf Christmas Miner, Cash Vault I, Coin Miner, Lucky Number x16, Lucky Number x20, Lucky Number x8, Mars and Beyond, Ocean Ruler, Queen Treasure, Ruby Rush, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratch†em, Shave the Beard, Balloons, Cash Pool, Cash Scratch, Chaos Crew Scratch, Crazy Donuts, Eggstra Cash, Football Scratch, Frogs Scratch, Gold Coins, LOVE is all you need, Snow Scratcher, Spooky Scary Scratchy, The Perfect Scratch, The Respinners and Jacks or Better.

There were a large enough number of game records to give the RTP calculations sufficient statistical power¹. The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: May 13, 2022

Signed

Geoff Nicoll Principal Consultant

G. Y. Nicoll

iTech Labs

Date: May 13, 2022



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Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com

Game Type Description	RTP
Table Games	97.56%
3D Slots	97.23%
Live Casino	96.31%
Video Slots	94.97%
Classic Slots	93.20%
Other games combined*	98.05%
All games combined	95.34%

^{*} Other games combined - includes Candy Wall, Cash Vault I, Coin Miner, Lucky Number x16, Lucky Number x20, Lucky Number x8, Ocean Ruler, Queen Treasure, Ruby Rush, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Spoils of War, Jacks or better Video Poker, Balloons, Cash Pool, Cash Scratch, Chaos Crew Scratch, Crasy Donuts, Football Scratch, Frogs Scratch, Gold Coins, Cash or Crash, LOVE is all you need, The Perfect Scratch and The Respinners

There were a large enough number of game records to give the RTP calculations sufficient statistical power². The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: February 8, 2022

Signed:

Geoff Nicoll
Principal Consultant

G. Y. Nivoll

iTech Labs

Date: February 8, 2022



Raging Rhino N.V.

This is to confirm that iTech Labs has examined the casino game logs in the gaming system of **Raging Rhino N.V.** for the quarter ending June 2021 as recorded by the respective game servers. iTech Labs has calculated the Return To Player (RTP) for all the games using the data from the game logs. The table below lists the actual calculated RTPs for real money games played.

Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com

Game Type Description	RTP
Classic Slots ¹	100.46%
Table Games	97.08%
3D Slots	97.02%
Live Casino	96.45%
Video Slots	94.69%
Other games combined*	54.71%
All games combined	95.13%

^{*} Other games combined - includes Candy Wall, Cash Vault I, Lucky Number x16, Lucky Number x20, Lucky Number x8, Queen Treasure, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Spoils of War, Western Rush, Balloons, Cash Pool, Cash Scratch, Crazy Donuts, Eggstra Cash, Frogs Scratch, Gold Coins, LOVE is all you need and The Respinners

There were a large enough number of game records to give the RTP calculations sufficient statistical power². The actual RTPs shown above are percentages of total actual winnings to bets for each game type. iTech Labs has done checks to verify the integrity of the game logs. iTech Labs also maintains a copy of the game logs for verification purposes.

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¹Classic Slots RTP is 100.46%. Assuming an average standard deviation of 10 for Classic Slots base game, and of 15 for the game including jackpots, monthly results give a plausible range for the average theoretical RTP of the games (which was not provided). We therefore find no obvious fault in the reported RTPs for the period.

²The games included in the Other games combined category have insufficient data for the audit period.

Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: August 17, 2021

Signed:

Geoff Nicoll Principal Consultant

ly. Y. Nivoll

iTech Labs

Date: August 17, 2021



Raging Rhino N.V.

This is to confirm that iTech Labs has examined the casino game logs in the gaming system of **Raging Rhino N.V.** for the quarter ending March 2021 as recorded by the respective game servers. iTech Labs has calculated the Return To Player (RTP) for all the games using the data from the game logs. The table below lists the actual calculated RTPs for real money games played.

Raging Rhino N.V. game servers service the following internet gaming sites: www.luckydays.com

Game Type Description	RTP
Table Games	99.00%
3D Slots	96.34%
Live Casino	96.34%
Video Slots	96.17%
Classic Slots	94.52%
Other games combined*	46.70%
All games combined	96.46%

^{*} Other games combined - includes Candy Wall, Cash Vault I, Lucky Number x16, Lucky Number x20, Lucky Number x8, Queen Treasure, SCRATCH! Bronze, SCRATCH! Gold, SCRATCH! Platinum, Scratchâ€~em, Shave the Beard, Spoils of War, Western Rush, Balloons, Cash Pool, Cash Scratch, Crazy Donuts, Eggstra Cash, Frogs Scratch, Gold Coins, LOVE is all you need and The Respinners

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Signed:

Kiren Sreekumar Principal Consultant iTech Labs

Date: June 10, 2021

Signed:

Geoff Nicoll Principal Consultant

G. Y. Nioll

iTech Labs

Date: June 10, 2021